

TEA TREE GULLY ATHLETICS CENTRE INCORPORATED
PROFIT AND LOSS STATEMENT PERIOD 1.4.78 to 31.3.79.

INCOME

Beer Tickets (See Note 1)		135.00
Bingo -- Highlander Hotel	8043.61	
Modbury Hotel	<u>3663.74</u>	11707.35
Donations		30.00
Interest Received		739.36
Membership Fees		288.00
Social Committee (See Note 2)		<u>22.73</u>
		12922.44

Deduct

EXPENDITURE

A.G.M. Expenses 1978	350.00	
Bank Charges	36.51	
Camp Cudlee Creek 1978	500.96	
Committee Socials	216.24	
Competition fees, Affiliation fees etc.	191.70	
Donations -- Little Athletics Clubs	550.00	
Education, coaching	65.00	
Expendable Equipment, grounds and equipment maintenance	747.73	
Incorporation Expenses -- D. Stokes	596.48	
Insurances	324.68	
Membership cards, constitutions	116.00	
Presentation Days, trophies, medals, certificates etc.	862.32	
Publications, newsletters	177.39	
Stationery, postage, telephone	412.43	
Sundry Expenses (See Note 3)	449.00	
Uniforms (See Note 4)	1005.15	
Depreciation on Equipment	<u>578.00</u>	<u>7179.59</u>

Profit for year to Accumulated Funds \$5742.85

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ADDITIONAL INFORMATION

1. BEER TICKET ACCOUNT

Sales Series 76 - 86	495.00
Less Ticket Stock 1.4.78 Series 76-90	<u>360.00</u>
Profit	\$135.00
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Note: Selling ceased with Series 86 when we discontinued patronage and Bingo at The Tea Tree Gully Hotel. Series 87 - 90 were destroyed.

2. SOCIAL COMMITTEE

Canteen, Car Rally, Melbourne Cup Luncheon, Cabaret	133.80
Canteen Stock 31.3.79	<u>31.00</u>
	164.80
Less Cost Childrens Christmas Party	<u>142.07</u>
Profit	<u>\$22.73</u>
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3. SUNDRY EXPENSES

Hall Hire	44.00
Post Office Box	30.00
Oval Hire	190.00
Lotteries Licence and tax	125.00
State Team Representative	<u>60.00</u>
	\$449.00
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4. Uniforms Account

Sales		1477.30
Less Cost of Sales:		
Opening Stock 1.4.78	1552.00	
Purchases	<u>2188.65</u>	
	3740.65	
Less Closing Stock 31.3.79	<u>1258.20</u>	<u>2482.45</u>
LOSS		\$1005.15
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Note: The closing stock of tank tops formerly used by Little Athletes have been included at 0.50 cents each in lieu of cost as this is a more realistic appraisal of their value. This has had the effect of creating a loss on uniform trading.

TEA TREE GULLY ATHLETICS CENTRE INCORPORATED

BALANCE SHEET AS AT 31.3.79

ACCUMULATED FUNDS

Balance 1.4.78 - Little Athletics Centre	22291.42
- Amateur Athletic Club	67.40
Equipment 1.4.78 (See attached list)	5770.00
Add Surplus for year	<u>5742.85</u>
Total Accumulated Funds 31.3.79	<u>\$33871.67</u>

Represented by:

ASSETS

<u>Equipment</u>	<u>Valuation or Cost</u>	<u>Depreciation Provision</u>	<u>Net</u>	
Bingo	380.00	38.00	342.00	
Canteen and Recording	420.00	42.00	378.00	
Equipment Shed	1300.00	130.00	1170.00	
Field	1385.00	139.00	1331.70	
Additions	85.70			
Grounds	250.00	25.00	225.00	
Library	150.00	15.00	135.00	
Sundries	510.00	51.00	664.65	
Additions	205.65			
Track	1375.00	138.00	1473.46	5719.81
additions	<u>236.46</u>			
	<u>6297.81</u>	<u>578.00</u>		

BANK ACCOUNTS

General Account	239.02	
Bingo Account	5391.89	
Amateur Athletic Registration Account	40.75	
Social Committee Account	<u>200.00</u>	5871.66

CASH FLOATS

Highlander Bingo	300.00	
Modbury Bingo	<u>300.00</u>	600.00

STOCKS ON HAND - (at cost or net realisable value)

Canteen	31.00	
Uniforms	<u>1258.20</u>	1289.20

SUNDRY DEBTORS

<u>FIXED DEPOSIT</u> Commonwealth Bank	391.00	<u>20000.00</u>
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\$33871.67

AUDITOR'S REPORT

I report that I have examined the books and records of the Tea Tree Gully Athletics Centre Inc. and that in my opinion the Profit and Loss Statement and the Balance Sheet present the results of the Tea Tree Gully Athletics Centre Inc. for the year in accordance with the information and explanations given to me. A.M. Hughes - Auditor.
2.5.79.

TEA TREE GULLY ATHLETICS CENTRE INCORPORATED
EQUIPMENT TAKEN OVER BY INCORPORATED BODY AT VALUATION

(Note: Discus, shot, tapes, starting guns and other items treated as expendables)

BINGO:

Machines (2)	300	
Microphones and accessories	<u>80</u>	380

CANTEEN AND RECORDING:

Blackboard	40	
Gas Stove and bottle	50	
Tables, Chairs	80	
Tents (3)	<u>250</u>	420

EQUIPMENT SHED

1300

FIELD:

Discus net	90	
High Jump		
Bags (3)	1000	
Stands (3)	<u>75</u>	1075
Javelins (6)	120	
Shot rings (2)	<u>100</u>	1385

GROUNDS:

Ground Markers	200	
Hand Truck	<u>50</u>	250

LIBRARY

150

SUNDRY ITEMS:

Duplicator	60	
Public Address System	300	
Stationery Cabinets (2)	<u>150</u>	510

TRACK:

Hurdles (L A) 30	300	
" (S A) 5	75	
Radios	100	
Stands (2Judges, 1 starters)	300	
Watches 12 Junghens	<u>600</u>	<u>1375</u>

\$5770

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