

TEA TREE GULLY ATHLETICS CENTRE INC.  
 INCOME & EXPENDITURE STATEMENT FOR  
 THE YEAR - 1ST APRIL 1992 TO 31ST MARCH 1993

INCOME	1992/1993	1991/1992
Bingo	230.00	224.50
Membership	5417.00	4489.50
Interest	3419.88	4855.25
Sponsors	2400.00	1650.00
Hire of Hall & Equipment	4422.00	3946.80
Canteen (Note 1)	1314.17	1220.77
Barbeque	796.45	1177.60
Uniforms (Note 2)	538.27	-341.21
Other Fundraising	1524.63	1766.21
Miscellaneous	71.25	100.00
Donations	93.00	0.00
Entry & Registration Fees	376.45	544.00
Grant TTG Council	0.00	500.00
Event Management	604.50	0.00
Photos	153.50	0.00
	\$21,361.10	\$20,133.42
<b>Less EXPENDITURE</b>		
Audit Fees	0.00	535.00
Bank Fees	81.02	83.76
Affiliation Fees	180.00	180.00
Social & Barbecue Expenses & T Shirts	333.45	787.21
Insurance	437.57	437.51
Maintenance of Equipment	710.94	550.84
Presentation of Trophies	3135.45	1664.30
State Team Representatives	1425.00	520.00
Stationery, Postage, Telephone and Electricity	2443.56	1985.94
Building and Ground costs/lease	3180.74	3286.68
Depreciation	2396.56	3472.00
Programme Booklet	679.00	826.00
Sundry Expenses	1224.50	1066.30
Registrations	1845.00	2039.00
Recreation and Sports Tax	27.00	29.00
Conference Fees	186.00	304.00
Photos	118.50	48.82
	\$18,404.29	\$17,816.36
Surplus/(Deficiency) to Accumulated Funds:	\$2,956.81	\$2,317.06

TEA TREE GULLY ATHLETICS CENTRE INC.

BALANCE SHEET AS AT 31ST MARCH 1993

Accumulated Funds

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Balance Brought Forward 31st March 1992 \$139,806.36  
 Add Surplus for This Year \$2,956.81

Balance Carried Forward 31st March 1993 \$142,763.17  
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Represented By:

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	Valuation/ Cost	Depreciation Provn.	Net	
FIXED ASSETS	-----	-----	-----	
Building	73000.00		73000.00	
Improvements	4624.00		4624.00	
Plant and Equipment (Pre 1984)	25120.51	25120.51	0.00	
Plant and Equipment (Post 1984)	10306.94	2940.69	7366.25	
	-----	-----	-----	
	113051.45	28061.20	84990.25	\$84,990.25
 BANK ACCOUNTS				
General Account			9581.17	
Bingo Account			238.62	\$9,819.79
			-----	
 CASH FLOATS				
Clubroom Manager			100.00	
Canteen			60.00	
Seniors			50.00	\$210.00
			-----	
 STOCK ON HAND				
Uniforms			1972.26	
Canteen			270.87	\$2,243.13
			-----	
 INVESTMENTS				
Commonwealth Bank			17000.00	
AGC Ltd.			28500.00	\$45,500.00
			-----	
 TOTAL ASSETS				-----
				\$142,763.17
				=====

**AUDITOR'S REPORT**

To the Member's of the  
**Tea Tree Gully Athletics Centre Inc.**

Due to the voluntary nature of the association, certain difficulties are encountered in maintaining adequate records where a number of persons handle cash receipts.


I have not been able to conduct a full audit of cash receipts and payments, however, all moneys recorded as received have been banked.

I have however been provided with the minutes of meetings and with all such records and information as has been necessary to satisfy audit requirements.

Subject to the above, I have examined the financial statements of your Centre in accordance with Australian Auditing Standards.

Subject to the above, it is my opinion that the financial statements attached, present fairly the financial position of the Centre at 31st March, 1993, and the results of its operations for the year then ended.

It is considered essential that for the purpose of controlling equipment which is of a highly mobile nature and to substantiate fixed asset values disclosed in the Balance Sheet a register of all assets should be maintained and subjected to independent stocktake on at least an annual basis.

  
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**K. R. Daniel B.A., B. Ec., ASA, J.P.**  
**AUDITOR**

DATE : 19 / 5 / 93 .....

TEA TREE GULLY ATHLETICS CENTRE INC.

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Grant TTG Council	0.00	500.00
Event Management	604.50	0.00
Photos	153.50	0.00
<b>Total</b>	<b>\$21,361.10</b>	<b>\$20,133.42</b>
<u>Less EXPENDITURE</u>		
Audit Fees	0.00	535.00
Bank Fees	81.02	83.76
Affiliation Fees	180.00	180.00
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Insurance	437.57	437.51
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Photos	118.50	48.82
<b>Total</b>	<b>\$18,404.29</b>	<b>\$17,816.36</b>
Surplus/(Deficiency) to Accumulated Funds:	<b>\$2,956.81</b>	<b>\$2,317.06</b>

TEA TREE GULLY ATHLETICS CENTRE INC.

BALANCE SHEET AS AT 31ST MARCH 1993

Accumulated Funds

Balance Brought Forward 31st March 1992	\$139,806.36
Add Surplus for This Year	\$2,956.81
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Represented By:

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	<u>113051.45</u>	<u>28061.20</u>	<u>84990.25</u>	\$84,990.25
<b>BANK ACCOUNTS</b>				
General Account			9581.17	
Bingo Account			238.62	\$9,819.79
<b>CASH FLOATS</b>				
Clubroom Manager			100.00	
Canteen			60.00	
Seniors			50.00	\$210.00
<b>STOCK ON HAND</b>				
Uniforms			1972.26	
Canteen			270.87	\$2,243.13
<b>INVESTMENTS</b>				
Commonwealth Bank			17000.00	
AGC Ltd.			28500.00	\$45,500.00
<b>TOTAL ASSETS</b>				<u>\$142,763.17</u>

TEA TREE GULLY ATHLETICS CENTRE INC.

Year Ended 31st March 1993

ADDITIONAL INFORMATION

Note 1 Canteen Trading Account

Sales		\$7,174.07
Less Cost of Goods Sold		
Opening Stock	825.41	
Purchases	5305.36	
	<u>6130.77</u>	
Less Closing Stock	270.87	\$5,859.90
<u>GROSS PROFIT</u>		<u>\$1,314.17</u>

Note 2 Uniform Trading Account

Sales		\$4,979.35
Less Cost of Goods Sold		
Opening Stock	2447.34	
Purchases	3966.00	
	<u>6413.34</u>	
Less Closing Stock	1972.26	\$4,441.08
<u>GROSS PROFIT</u>		<u>\$538.27</u>

(Includes Subsidy \$520 From Tea Tree Gully Hotel )

**TEA TREE GULLY ATHLETICS CENTRE INC.**

**STOCK ON HAND 31/03/93**

certify that:

- |    |                                 |            |
|----|---------------------------------|------------|
| 1. | The value of Canteen stocks was | \$ 270.87  |
| 2. | The value of Uniforms was       | \$ 1972.26 |

Stocks have been valued at the lower cost or market value and adequate provision has been made for obsolete or unsaleable items.

For and on behalf of the Committee

..... *RW/ls.*  
15/5/93