

Tea Tree Gully Athletics Centre Incorporated

INCOME and EXPENDITURE Statement for

The Year - 1st APRIL 1993 to 31st MARCH 1994.

1992/93 \$	INCOME	1993/94 \$
230.00	Bingo	NIL
5417.00	Membership	4721.00
3419.88	Interest	2928.04
2400.00	Sponsorship	1975.00
4422.00	Hire of Hall & Equipment	1885.00
1314.17	Canteen (Note 1)	1550.35
538.27	Uniforms (Note 2)	703.24
2925.58	Fundraising	2557.65
71.25	Miscellaneous	NIL
93.00	Donations	135.00
376.45	Entry & Registrations	149.00
153.50	Photos	NIL
21361.10	TOTAL	16604.28
	Less EXPENDITURE	
81.02	Bank Fees	196.80
180.00	Affiliation Fees	195.00
333.45	Fund Raising	1207.50
437.57	Insurance	451.40
710.94	Purchase & Maint of Equipment	1748.50
3135.45	Trophies	1329.11
1425.00	State Team Representatives	1720.00
2443.56	Stationery, Postage, Telephone & Power	1790.22
3180.74	Building & Grounds Lease/Costs	2422.28
2396.56	Depreciation	1030.69
679.00	Programme Booklet	698.00
1224.50	Sundry Expenses	999.19
1845.00	Registration /Entry Fees	2444.00
27.00	Recreation & Sport Tax	NIL
186.00	Conference Fees	NIL
118.50	Photos	NIL
18404.29	TOTAL	16232.69
2956.81	Surplus to Accumulated Funds	371.59

Tea Tree Gully Athletics Centre Incorporated

BALANCE SHEET As At 31 st MARCH 1994

	1992/93			1993/94
		Accumulated Funds		
	139806.36	Balance Brought Forward 31st March 1993		142763.17
	<i>2956.81</i>	<i>Add Surplus for This Year</i>		<i>371.59</i>
	142763.17	Balance Carried Forward 31 st March 1994		143134.76
		Represented by		
		FIXED ASSETS		
	73000.00	Buildings		73000.00
	4624.00	Improvements		4624.00
		Plant & Equipment		
10306.94			10306.94	
2940.69	7366.25		3971.38	6335.56
	84990.25	<i>Total</i>		83959.56
		CURRENT ASSETS		
		Bank Accounts	General	2862.74
9581.17			Bingo	241.89
238.62	9819.79		Clubroom Manager	100.00
100.00		Cash Floats	Canteen	60.00
60.00			Seniors	50.00
50.00	210.00		Uniforms	2092.00
1972.26		Stock on Hand	Canteen	145.77
270.87	2243.13			2237.77
		Investments	Commonwealth Bank	5000.00
17000.00			AGC Limited	28500.00
28500.00			Manchester Unity Build Soc	20122.80
NIL	45500.00			53622.80
		<i>Total</i>		59175.20
	142763.17	TOTAL ASSETS		143134.76

Note 1 Canteen Trading Account

7174.07	Sales	6110.85
	<i>Less Cost of Goods Sold</i>	
825.41	Opening Stock at Cost	270.87
5305.36	Purchases	4435.40
6130.77		4706.27
270.87	5859.90 Less Closing Stock at Cost	145.77
		4560.50
1314.17	GROSS PROFIT	1550.35

Note 2 Uniform Trading Account


4459.35	Sales	2948.50
	<i>Less Cost of Goods Sold</i>	
2447.34	Opening Stock at Cost	1972.26
3966.00	Purchases	2861.00
6413.34		4833.26
1972.26	4441.08 Less Closing Stock at Cost	2092.00
		2741.26
	18.27 GROSS PROFIT	207.24
	520.00 Plus Subsidy on Rugby Tops	496.00
	538.27 TOTAL GROSS PROFIT	703.24

Stock on Hand 31st March 1994

We certify that:		
270.87	1 The value of Canteen Stocks was	145.77
1972.26	2 The value of Uniforms stock was	2092.00

Stocks have been valued at the lower of cost or market value, and adequate provision has been made for obsolete or unsaleable items.

For and on Behalf of The Committee.



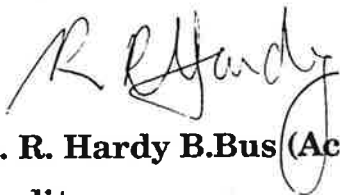
To the Members of the Tea Tree Gully Athletics Centre Incorporated

I have audited the financial statements of the Tea Tree Gully Athletics Centre Inc for the year ended 31st March 1994. The financial statements comprise:

- An Income and Expenditure Statement
- A Balance Sheet
- Notes to and form part of the Financial Statements

I have also been provided with the minutes of meetings and with all such records and information as has been necessary to satisfy audit requirements.

In my opinion, the financial statements of the Tea Tree Gully Athletics Centre Inc present fairly the financial position as at 31st March 1994, and the results of its operations for the year ended 31st March 1994 in accordance with appropriate Statement of Accounting concepts and appropriate Accounting Standards.



R. R. Hardy B.Bus (Acc) ASA
Auditor